

**PARTICIPATING CO-BROKER'S AGREEMENT
CANNON HOUSE AUCTION**

AUCTION: Cannon House, Lanett, Alabama

AUCTION DATE: Sat., June 9, 2012

BROKERAGE COMPANY NAME: _____

BROKERAGE LICENSE NUMBER: _____

BROKER'S NAME: _____

ADDRESS: _____ CITY: _____ ST. _____ ZIP: _____

PHONE: () _____ Fax: () _____

E-MAIL: _____

NAME OF CUSTOMER: _____

To qualify for a co-broker's commission, the co-broker must show the property and the co-broker's registered customer must be the high bidder, and **close** on the real estate being auctioned. Further, the co-broker must be an active, duly licensed real estate broker, not prohibited by law, or seller's policies and regulations from participating. In the event the selling broker is already negotiating with buyer, then this agreement will not be honored. Commission as follows, Broker gives auctioneer an opening bid, commission is 2% of that opening bid and 1% for all over opening bid. No opening bid commission is 1%.

In the case of multiple registrations of the same prospect by different brokers, the first registration received **(as per time accepted by The Auction Way Co, signed below)** and **signed by the customer and co-broker** will be recognized. The co-broker must attend the auction with the prospective bidder. If a co-broker has not met all of the requirements, no commission will be paid, even if its prospect purchases the property. **Co-broker assumes and accepts all responsibility and liability for the buyer's due diligence.**

By signing below, we certify that we both have read the above terms and conditions of this registration, the terms and conditions of the auction and the due diligence package (if any), and agree to defend and hold The Auction Way Company and Gerald A. Bowie, broker, harmless if there is a claim by any other broker with this prospective bidder/buyer.

This registration notice must be received by The Auction Way Company no later than **Friday, June 8 at 5 P.M.** There are no provisions for deadline extensions.

FAX THIS DOCUMENT TO THE AUCTION WAY COMPANY AT 706-884-3064 BEFORE CUT OFF DATE OF FRIDAY, JUNE 8 BY 5.P.M.

CUSTOMER AND CO-BROKER MUST SIGN BELOW FOR THIS AGREEMENT TO BE VALID

By: _____ Date/Time: _____
Co-Broker

By: _____ Date/Time: _____
Customer

Received and Acknowledged by: The Auction Way Company

By: _____ Date/Time _____

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Auction Company Agent